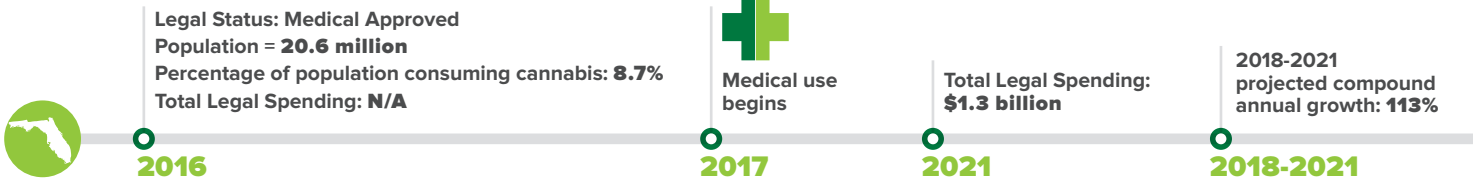




# FLORIDA



## A SNAPSHOT OF LEGAL CANNABIS IN THE SUNSHINE STATE



### OVERVIEW:

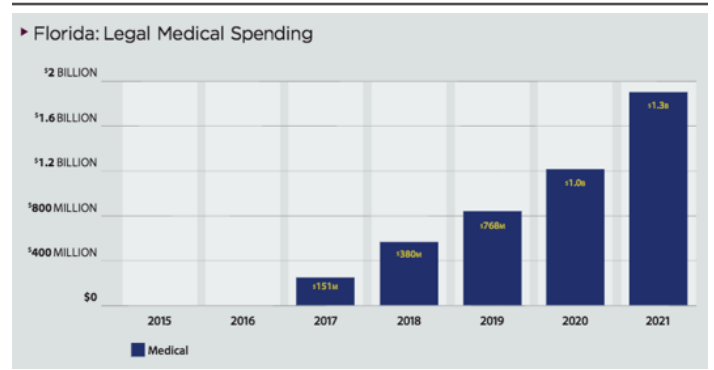
- Florida voters legalized medical cannabis with a record setting **71%** approval of Amendment 2 in 2016.
  - The state had attempted to legalize medical cannabis through the ballot box in 2014 but narrowly failed-- the initiative received **57%** of the vote, just shy of the 60% threshold needed to win.
- Over **450,000** Florida residents are estimated to have one of the conditions currently approved under the medical cannabis program.

### MARKET SIZE:

- Florida's medical cannabis market is expected to grow to be worth **\$1.3 billion** by 2021.
- As of March 2018, over **1,200** physicians are licensed to recommend medical cannabis in the state.
  - Over **83,000** patients have joined the state registry of medical cannabis patients, according to the Florida Department of Health.
- The state currently has **28** operational medical cannabis dispensaries.

### REGULATORY ENVIRONMENT:

- The **Florida Department of Health** is responsible for issuing state-registered medical cannabis identification cards to patients and caregivers who qualify.
  - In addition, the Department of Health manages the **registration** and **regulation** of cultivation centers and dispensaries.
- Florida's regulations require **vertical integration**, and is one of the few states to allow for **home delivery**.
- There is **no** sales tax on medical cannabis in Florida.
- Florida prohibits **localities** from restricting where cannabis can be grown or processed, however, localities do have the option to restrict sales.



Data courtesy of The Arcview Group and BDS Analytics.

### FOR MORE INFORMATION

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