



NCIA PRIORITY LEGISLATION IN THE 114TH CONGRESS

Legislation	What it does	Lead Sponsor(s)	NCIA Position
INDUSTRY/BUSINESS			
S. 987 & H.R. 1855 Small Business Tax Equity Act	Allows standard deductions and credits relating to expenditures in connection with marijuana sales conducted in compliance with State law.	Sen. Wyden Rep. Blumenauer	Support
H.R. 2076 & S. 1726 Marijuana Business Access to Banking Act	Provides a “safe harbor” and additional protections for depository institutions who provide a “financial product or service” to a covered business.	Sen. Merkley Rep. Perlmutter	Support
MEDICAL MARIJUANA			
S. 683 & H.R. 1538 Compassionate Access, Research Expansion, and Respect States Act	Exempts state-legal medical marijuana patients and providers from the Controlled Substances Act (CSA) and moves marijuana from a Schedule I substance to Schedule II substance in the CSA. Provides state-legal marijuana businesses with access to financial services. Expands medical cannabis research program.	Sen. Booker Rep. Cohen	Support
H.R. 262 States' Medical Marijuana Property Rights Protection Act	Exempts real property from civil forfeiture under the Controlled Substances Act due to medical marijuana-related conduct that is authorized by state law.	Rep. Lee	Support
STATES' RIGHTS			
H.R. 1940 Respect State Marijuana Laws Act	Prevents the federal government from continuing to prosecute residents who are acting in accordance with their state's marijuana laws.	Rep. Rohrabacher	Support
S. 2237 Ending Federal Marijuana Prohibition Act of 2015	Would repeal all federal penalties for possessing and growing marijuana, allowing states to establish their own marijuana laws by removing cannabis from the Controlled Substances Act.	Sen. Sanders	Support
TAX AND REGULATE			
H.R. 1013 Regulate Marijuana Like Alcohol Act	Creates a regulatory framework for marijuana.	Rep. Polis	Support
H.R. 1014 Marijuana Tax Revenue Act	Establishes a federal excise tax structure for marijuana.	Rep. Blumenauer	Support